

REGISTERED COMPANY NUMBER: 07474198 (England and Wales)
REGISTERED CHARITY NUMBER: 1147015

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CULTIVATE LONDON LTD.

Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Chairman's Report	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 18

CULTIVATE LONDON LTD.

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Cultivate London is a unique social enterprise which uses the power of horticulture to support and enhance communities. The team at Cultivate London create and maintain gardens which are enjoyable and sustainable for the local community. As a responsible social enterprise, we provide the prospect of learning, training and work for those with less opportunity than others. As one of the trustees who originally helped to set up Cultivate London, and as chair of the board for the past several years, I am proud that Cultivate London has truly shaped and enhanced so many lives and communities during the past year.

In the years since our foundation in 2010 the social landscape has changed as has the nature of employment, especially for young people. Our award winning model of using our sites for growing food produce has evolved into an exciting new model of hosting workshops for local community members and schools at our sites.

Our finances and business model has come under considerable pressure during the Covid-19 pandemic with Cultivate London taking full advantage of the government's pandemic recovery schemes, such as the bounceback loans, placing staff on furlough, business rates and VAT holidays.

The Salopian Garden remains the backdrop to much of our community projects. The garden welcomed groups representing the diverse communities from the surrounding area, when Covid rules allowed, including the elderly residents from the sheltered housing, harvest and cooking sessions, schools from the borough of Hounslow who have incorporated their visit into the curriculum.

During the pandemic staff innovated our services by offering some training on-line. When Covid rules permitted, staff at Cultivate London worked with other organisations in the community such as developing outdoor gardens at Berrymede Infants and Junior School in the underprivileged south Acton estate, which has enabled the children to develop a love of nature in an urban setting.

Whilst many of our client groups are ultimately funded by the public sector, local authorities, the government and the NHS, we continue to work with private sector businesses such as Brentford Lock West, on whose land we had our first site. Our relationship with our closest neighbours at our site in Acton, Countryside Properties, continued to grow and we have planted up pocket gardens and "meanwhile" spaces with the communities old and new.

I would like to thank our board members, volunteers and supporters who dedicate their own time to improve the lives of others. I offer special thanks to our hardworking and dedicated staff who have remained with Cultivate London during the difficult pandemic period and have supported so many others to reach their full potential in their lives, and whose professional skills help to make our neighbourhoods greener and more pleasant environments for us all.

David Millican, Chair

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Aims:

Cultivate London's mission is to develop a commercially sustainable and scalable offering to ensure continuous support of:

1. The individual to be better equipped to identify and sustain suitable employment whilst building confidence and connection through increased knowledge, capability and opportunity.
2. The community through creating social cohesion with shared appreciation for green spaces and education in the power of horticulture and green spaces
3. The environment by increasing biodiversity in public and commercial spaces to help reduce the impact of climate change whilst creating new and/or enhancing green spaces for local residents in London.

Objectives:

1. To use the power of horticulture and developing green spaces to support and enhance local communities.
2. To provide opportunities to learn, train and work to disadvantaged individuals, community groups, individuals and school groups.
3. To generate appreciation and engagement in green space and its preservation.

2020-21 Objectives:

1. To overcome the challenges posed by global pandemic financially and operationally, prepare and position ourselves for future growth.
2. To continue to change in focus to commercial landscape gardening and maintenance and utilise the progress in this area to increase our offer for the grant funded community projects.
3. To enhance the Salopian garden as a centre for community gardening, learning and experience of growing together.
4. To continue and make full advantage of our presence at the Acton Gardens site,
5. To improve our links with local development companies, housing estates and local businesses needing gardening maintenance contracts.
6. To fulfil our core objectives

Public benefit

The Trustees confirm that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the policies for the period.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Supporting Schools, Children and Families

Schools programme

School activities are linked to curriculum objectives and put the student needs at the forefront of the planning. Communication prior to school visits enabled these sessions to be tailored to the needs of the specific students.

Year 5 groups focused on the pollination and fertilisation processes and Year 10 sessions were geared more towards working in a horticultural setting with activities including garden maintenance and propagation.

Expanding to support families at Salopian Gardens

To reach out to the parents, our education officer created communications that were sent to schools to be distributed among the parents offering the opportunity of family sessions at the Salopian which would feature many of the activities and educational elements within the original plans for the school's programme. These Family Day sessions are structured around growing and eating food.

Email and phone communication with parents prior to their visit enables activities to be differentiated for appropriate age range and specific learning needs. Two separate families with autistic spectrum children have been able to access and enjoy all aspects of The Salopian Garden.

The family sessions took place at the Salopian Garden from April 2020 and were led by our education officer, Sally Tillson. Most of the families were new to the garden and it was through word of mouth and regular emails that the numbers grew.

During July and August 2020 as small groups were allowed to start to meet again and confidence was growing at being together in an outdoor setting, Sally led 16 x two hour workshops. 45 children under 10 with their carers took part in these relaxed, child centred sessions.

Every session included a science activity, an art activity and lots of opportunities for playing in the beautiful, very sunny, garden. The children looked at the bugs in the compost heap, painted pictures using lavender brushes, planted seeds, identified different parts of a plant and tried many different foods. Sally conducted an evaluative survey which revealed that:

- 24% did not have regular access to outdoor space
- 52% had never grown their own food before
- 95% of participants enjoyed everything about their time in the garden.

"I loved it. It has been the best day of lockdown. I can't wait to go back" - Sreen, age 8
"It was a lovely family day" - A Parent.

Supporting Parents Educating their children at Home

As schools returned in September, it was hoped that the School Programme would be able to resume but all Hounslow schools were advised to stop all school trips, and so Sally created another programme which was targeted at families who were educating their children at home and therefore more flexible in their travel arrangements.

During the Autumn term from September - December 2020 Sally led 40 x two hour learning workshops at The Salopian Garden.

23 families took part in the "Learning in the Garden" sessions and 50 children took part in the educational activities. The workshops included cooking soups, creating natural decorations, gardening, science activities and identification of living things.

Data from the evaluation survey revealed that:

- 25% did not have regular access to their own green space
- 25% had never grown their own food
- 100% of participants enjoyed everything about their time in the garden.
- 83% tried new foods

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

-100% felt more confident about growing their own food

"Family sessions have been totally fantastic! We have so enjoyed the themes & activities and find them popping up in conversations through the week" - a Parent

"In all honesty, I don't feel there is anything to improve our visits. They have all been engaging, fun, filled with learning and beneficial. The activities have been thoroughly enjoyed and span many age levels/ranges/needs. Sally has been absolutely wonderful - from amazingly planned activities, to her humour, her kindness and flexibility, her rapport with the children/families, and her easy going nature. Her love of nature and the outdoors and the garden always shines through, and we have left each session very inspired and more informed. Our love of nature and gardening has increased greatly and so has our well being from being in such a lovely environment" - a Parent

Schools return to the Salopian

After the winter lockdowns one school was able to attend a School Session and so in March 2021, four workshops with Year 5 from Hounslow Town Primary School took place. A two hour session in the garden with 120 children taking part in total and their teachers and support staff. Each student took part in 6 different activities including sowing seeds, sketching, creating displays, researching life cycles, gardening tasks and quizzes.

Although the planned school's programme did not take place the alternative provision was enjoyed immensely by the children and their families and The Salopian Garden provided much needed green space for learning and relaxation.

2. Supporting the Community

Cultivate London is embedded within the community and as Covid lockdowns started we adapted quickly to find ways to provide support to the community.

Moving Online

As we moved into Spring of 2020 we had the first glimpses of the extent of the disruption caused by Covid-19. Between lockdown restrictions the rule of 6 applied to meet outside. This allowed a schedule of sessions to be made available for people who were comfortable to be outside and were not shielding. However, as we moved into Winter we entered the 2nd and 3rd Lockdowns that meant these in person sessions needed to be put on hold.

Brentford Together Blog

After much discussion, research and looking at the options available a pilot online blog including YouTube videos, Facebook live and Zoom sessions was published. The Blog focussed on providing inspiration and practical guidance for people who may have never considered gardening before Lockdown. Starting with how to evaluate potential gardening space whether inside or out then moving through the year with seasonal guides utilising household items and recycled materials. While people could not attend our sites the interactive video blogs were made at a mix of locations to connect people to the seasonal changes and natural treasures occurring there.

Brentford Together

St Paul's Church was identified as the most suitable space for the project to be located with regards to the Brentford community. The end goal was to create a garden that could be used as a sanctuary and would have plants that had a link to the apothecary gardens that had been part of monasteries and churches in the past.

A programme of regular workshops was proposed in order to allow people to get an opportunity to learn new skills and socialise.

Sharing with the Community amidst Covid

Cultivate London provided practical support for families in lock down, distributing seeds, plants and advice, including to some individuals who had never gardened before lockdown.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

During summer and Autumn of 2020 Countryside Properties/Acton Gardens sponsored Cultivate London to produce 300 hessian grow bags containing coir pellets, pots, trays and a mix of flower and veg seeds that could be grown in a range of spaces identified across the South Acton estate including balconies, windowsill and gardens. Alongside the sponsored grow packs, general growing resources from our stock such as pots, compost, potted flowers and herbs were made available to the South Acton residents. This range of resources for the community was distributed via a combination of Covid-safe drop in sessions in the grounds surrounding of the Acton community centre and the external space at the Enfield Road base where Cultivate London staff were available with advice. During this time however we ensured arrangements were made to keep stock available at unstaffed collection points around the estate and for residents who were vulnerable or had family shielding. Particular efforts were made to deliver flowers to the sheltered housing blocks in Acton. With tight social interaction restrictions in place our continued communication with a network of local volunteers enabled this to be possible.

3. Salopian - Hive

In August 2020 Hounslow council agreed to fund the proposed HIVE programme to be based at the Salopian Garden in Isleworth: Cultivate London proposed to use this fund to support across three areas:

1. Evolving Cultivate London's Salopian Garden so that it can act as a Hive centre.

The garden would be adapted to give it the capacity to provide a complete learning environment. This would support Cultivate London with the following:

The longer-term vision is to establish The Salopian Garden as a Hive for Community Gardens across the borough of Hounslow.

-Mentoring individuals to become community gardeners and environmental champions, empowering them in their respective communities, whilst providing a hive of information and support from The Salopian where various communities can come together at planned events and exhibitions, exchange and share ideas and plans, thus providing a cohesive approach throughout the borough.

- We will further provide information and expertise over the course of the growing season on a weekly basis in the form of an outreach programme ensuring longevity of projects and a sense of civic pride in greener and cleaner local areas. This would be achieved by expanding the knowledge base and facilities at the Salopian.

-Training existing and potentially new members of staff via a teaching and learning course such as PTTL (Preparing to Teach in the Lifelong Learning Sector, sometimes referred to as PETALS).

-Upgrading cooking facilities / greenhouse / polytunnel / toilets to support expansion of our delivery offer.

2. Developing satellite community gardens that are connected and supported by the Salopian garden.

Enabling Cultivate London development of the community to reach further across the borough of Hounslow. Using the knowledge, resources and support from the Salopian to build strong community gardens lead by environmental champions that support a variety of environmental and wellbeing projects within their locality.

3. Design and deliver a programme of learning that builds a range of knowledge and skills that we as a community horticulture organisation identify to best position people to maximise the potential of green space within their local area. We develop a course that is flexible enough to be delivered to a large mix of capabilities within the community. With this in place environmental champions will develop under the wing of Cultivate London and be part of a growing network of members that are able to work independently but have potential to collaborate and provide support when required. The autumn and winter were spent putting resources in place renovating the garden structures and creating a point of contact in the target areas making up the borough of Hounslow.

4. Landscape Services

The Landscape services were greatly reduced in scope for most of the period 2020-21 with some optimistic developments as we moved into Spring of 2021.

Many of our existing clients sites were centred around public spaces and our clients were very conscious of the need to limit social interaction and for this period asked for our visits to be reduced in frequency and to be carried out by single gardeners rather than a team. In some cases we were asked to suspend our attendance until restrictions were eased to an acceptable level.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

However as we began March 2021 preparation works for landscape projects had started again and by the end of March 2021 we had started to plot a return to scheduled maintenance over the coming Spring/ summer across many of the residential contracts and schools we had previously serviced.

FINANCIAL REVIEW

Performance Trading

Cultivate London runs on a mixed model of grants and trading income with a 33% / 67% split in this year 2020/21 (2019/20: 44% / 56%).

Income

Total income for the year was £193,408 (2020: £260,813).

		2021	2020
	£		
Grant and donations	£	63,850	116,599
Trading activities		<u>129,558</u>	<u>144,214</u>
		<u>193,408</u>	<u>260,813</u>

Expenditure

Total resources expended for the year were £230,750 (2020: £282,329).

The main expenditure of the organisation is the salaries of staff who are engaged as management, support staff, session leaders, horticultural specialists and apprentice gardeners. All costs for specific projects have to be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

Reserves policy

Reserves are retained with the intention of:

- Ensuring up to 3 months staff salary and operational costs can be met, and
- Working capital being sufficient so that, with fluctuating income, it allows for stable continuation of project delivery.

At 31 March 2021 the charity free reserves fall short of the desired level but the expectation that commercial revenue will increase will improve the reserves position.

FUTURE PLANS

Cultivate London aims to consolidate our position as a catalyst and support hub for helping groups and individuals within the community to develop growing spaces and 'green the grey'. Cultivate London will work to create a solid foundation from which to build financial stability expanding our commercial landscaping offer by increasing our capacity and utilising our home grown resources. Cultivate London plans to increase the ratio of income earned through commercial projects to 70% in relation to 30% from grant funded activities. We will retain our core sites for activities in Acton and Isleworth and look at opportunities to expand via meanwhile- spaces and partnership programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cultivate London Limited is a company limited by guarantee which was incorporated on 20th December 2010 and governed by its Articles of Association dated 20th December 2010, which were amended in March 2012, May 2014, February 2016, January 2017, July 2018 and during the period of this report in September 2020 and December 2020.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment, induction and training of Trustees

All appointments are made by Cultivate London. Selection of Trustees is made on the basis of the need to fulfil Cultivate London's legal obligations and to reflect the skills required at board level and the community in which Cultivate London is based. Trustees may serve a maximum of four consecutive terms of three years to the appropriate retirement meeting, before taking a break from office, and may not be re-appointed for one clear year.

Trustees may join the committee at any time as observers and may be elected to the management committee at a subsequent meeting. Recruitment has been via word of mouth and networking opportunities, and will also be via advertisement at the AGM.

Training is available for Trustees

New Trustees are given copies of the memorandum and articles and Cultivate London's policies and procedures. They are encouraged to visit all the sites and to meet staff.

New Trustees

David Larkam was appointed in June 2020. He brings financial skills with over 25 years in the City as a financial analyst and has an MBA from Aston University. Qualification in Sustainability Management from Cambridge University and a keen gardener.

Annie Shi was appointed in June 2020. Annie is a senior Finance and Sales Operations leader with an extensive track record of optimising profits and turning around under-performing divisions through astute financial management, effective sales strategy and robust leadership. As an internationally experienced and commercially focused chartered accountant, she brings comprehensive business leadership insights generated through establishing, developing and exiting her own successful business.

Organisational structure

Cultivate London is run by a Management Committee made up of Trustees and Directors of the Company and co-opted Trustees.

The committee is chaired by the Chair who is supported by the Vice-Chair.

The Management Committee is supported by a Finance Committee consisting of the Chair, CEO, and two Directors with specific financial experience, supported by appropriate staff.

Strategic decisions are made by agreement and by voting where necessary with the Chair having the casting vote.

Staff are welcome to attend Committee meetings but have no voting rights. Officers' meetings are held as necessary to make day-to-day decisions.

The Officers' meetings include the CEO, the Chair and other staff and Trustees when necessary.

The AGM is held in autumn and is followed by a staff/Trustee meeting where priorities for the coming year are set.

Day-to-day management is devolved to the CEO Auberon Bayley. Other senior staff are projection manager Sylvia Cordell, Education officer Sally Tillson and Horticultural services manager Colum Friel.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07474198 (England and Wales)

Registered Charity number

1147015

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered office

Cultivate London Plant Nursery
Enfield Road
Acton
London
W3 8RA

Trustees

Ms H M Bond
D A Larkam (appointed 18.6.20)
Dr A K Liebreich
D Millican
D R Moore
S W Pocock
Ms A X Shi (appointed 18.6.20)
Ms S J Ward
M E Freely (resigned 31.1.21)

Website

www.cultivatelondon.org

Company Secretary

B O'Brien

Independent Examiner

Edmund Cartwright
ACCA MAAT
Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

The Trustees are also members of the company and guarantee to contribute to the assets of the company, in the event of being wound up, such amounts as may be required not exceeding £1. The Trustees have no beneficial interest in the company.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

D Millican - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CULTIVATE LONDON LTD.**

Independent examiner's report to the trustees of Cultivate London Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edmund Cartwright
ACCA MAAT
Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

31 January 2022

CULTIVATE LONDON LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,573	48,277	63,850	116,599
Charitable activities					
Charitable activities		129,558	-	129,558	144,214
Total		<u>145,131</u>	<u>48,277</u>	<u>193,408</u>	<u>260,813</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		184,003	46,747	230,750	282,329
NET INCOME/(EXPENDITURE)		<u>(38,872)</u>	<u>1,530</u>	<u>(37,342)</u>	<u>(21,516)</u>
Transfers between funds	12	<u>7,835</u>	<u>(7,835)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(31,037)</u>	<u>(6,305)</u>	<u>(37,342)</u>	<u>(21,516)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		15,583	7,835	23,418	44,934
TOTAL FUNDS CARRIED FORWARD		<u><u>(15,454)</u></u>	<u><u>1,530</u></u>	<u><u>(13,924)</u></u>	<u><u>23,418</u></u>

The notes form part of these financial statements

CULTIVATE LONDON LTD. (REGISTERED NUMBER: 07474198)

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	32,621	1,530	34,151	27,084
CURRENT ASSETS					
Debtors	7	34,462	-	34,462	33,155
Cash at bank		<u>30,056</u>	<u>-</u>	<u>30,056</u>	<u>31,829</u>
		64,518	-	64,518	64,984
CREDITORS					
Amounts falling due within one year	8	(29,352)	-	(29,352)	(23,647)
NET CURRENT ASSETS		<u>35,166</u>	<u>-</u>	<u>35,166</u>	<u>41,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		67,787	1,530	69,317	68,421
CREDITORS					
Amounts falling due after more than one year	9	(83,241)	-	(83,241)	(45,003)
NET ASSETS FUNDS	12	<u>(15,454)</u>	<u>1,530</u>	<u>(13,924)</u>	<u>23,418</u>
Unrestricted funds				(15,454)	15,583
Restricted funds				<u>1,530</u>	<u>7,835</u>
TOTAL FUNDS				<u>(13,924)</u>	<u>23,418</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

D Millican - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	-10% on cost
Motor vehicles	-25% on cost
Computer equipment	-33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Significant management judgements and estimation uncertainties

Depreciation

The depreciation of fixed assets is based on management's estimate of the useful lives of the assets which is reviewed annually. Changes to expected useful life or residual value could have a significant impact on the amounts recognised in the financial statements.

Bad debt provision

A line by line review of trade debtors is carried out regularly. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectible.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>7,965</u>	<u>9,008</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	147,309	155,929
Social security costs	5,129	6,512
Pension costs	2,023	2,103
	<u>154,461</u>	<u>164,544</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Operations staff	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	212	116,387	116,599
Charitable activities			
Charitable activities	140,189	4,025	144,214
Total	<u>140,401</u>	<u>120,412</u>	<u>260,813</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	155,726	126,603	282,329
NET INCOME/(EXPENDITURE)	<u>(15,325)</u>	<u>(6,191)</u>	<u>(21,516)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	30,907	14,027	44,934
TOTAL FUNDS CARRIED FORWARD	<u>15,582</u>	<u>7,836</u>	<u>23,418</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	64,619	14,855	3,424	82,898
Additions	<u>15,032</u>	-	-	<u>15,032</u>
At 31 March 2021	<u>79,651</u>	<u>14,855</u>	<u>3,424</u>	<u>97,930</u>
DEPRECIATION				
At 1 April 2020	37,535	14,855	3,424	55,814
Charge for year	<u>7,965</u>	-	-	<u>7,965</u>
At 31 March 2021	<u>45,500</u>	<u>14,855</u>	<u>3,424</u>	<u>63,779</u>
NET BOOK VALUE				
At 31 March 2021	<u>34,151</u>	-	-	<u>34,151</u>
At 31 March 2020	<u>27,084</u>	-	-	<u>27,084</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	30,898	32,003
Prepayments and accrued income	<u>3,564</u>	<u>1,152</u>
	<u>34,462</u>	<u>33,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	9,583	6,192
Hire purchase (see note 11)	-	1,970
Trade creditors	12,339	7,333
Social security and other taxes	2,640	2,756
VAT	1,118	4,709
Other creditors	398	365
Accruals and deferred income	-	322
Accrued expenses	3,274	-
	<u>29,352</u>	<u>23,647</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 10)	40,417	-
Hire purchase (see note 11)	-	1,743
Loan from Housing Pathways	42,824	43,260
	<u>83,241</u>	<u>45,003</u>

The charity received a loan of £50,000 from Housing Pathways Trust. This loan is repayable in equal instalments over 25 years commencing from January 2021 and is interest free.

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	6,192
Bank loans	9,583	-
	<u>9,583</u>	<u>6,192</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	40,417	-

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	-	1,970
Between one and five years	-	1,743
	<u>-</u>	<u>3,713</u>

The lease agreement with Aldermore has come to an end during the year. There are no more obligation to pay as of 31.03.2021

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS

Inspire Hounslow

Inspire Hounslow provided funds to cover the redesign and build of the Hub Community Centre, as well as staff, apprentices and material costs for ongoing weekly management and community engagement. The project started in February 2019 and funds have been fully expended..

Heathrow Community Trust

Heathrow Community Trust provided funds to cover staff, apprentices and materials costs to redesign and redevelop the outdoor kitchen at the Salopian Garden. The project started in February 2019 and funds have been fully expended.

Big Lottery Big Potential Fund

The charity received a grant to fund consultancy services exploring the opportunities of social investment. The funds have been fully expended.

Battersea Project

In partnership with London Cooking Project, the charity has built a community kitchen garden on the Ethelburga Estate in Battersea. The two year project commenced in April 2018 and is funded by grants from Garfield Weston Foundation (£10,000), London Borough of Wandsworth (£10,000) and crowdfunded donations. The funds have been fully expended.

Postcode Local Trust

This fund represents funding received for material and staff and apprentices' labour costs to deliver the Family Friendly programme at the Salopian Garden over the course of 2019. The funds have been fully expended.

Hounslow Community Grant

Cultivate London received money to host 31 outdoor cooking sessions targeted at the over 60 age group. These were held at the Salopian community garden. Within these sessions growing and gardening skills were taught by Cultivate staff and invited guests gave talks and demonstrations relating to a range of subjects. The money also provided for a harvest festival at the end of the summer. The funds have been fully expended.

Wates Foundation

The foundation provided a grant to support the costs of the charity employing an apprentice during this year.

Learn English at Home

Cultivate London received funds to create and maintain garden spaces across the boroughs of Kingston, Richmond and Hounslow. We partnered with the charity LEAH to recruit 250 clients and 50 volunteers to join a programme of 60 workshops run by Cultivate London and LEAH targeting communities with little or no English skills. The garden spaces and workshops provided a practical outdoor learning experience. The funds have been fully expended.

Global Action Plan & London Sustainability Exchange

Cultivate London received funds from Global Action Plan (formerly London Sustainability Exchange) to develop and deliver gardening, growing and healthy eating workshops within the Brentford area. This was completed on a weekly basis throughout the growing season and monthly split between sessions led by Cultivate London and those led by Hen Corner. Cultivate London received the money for both sessions and were invoiced at intervals by Hen Corner for the portion of work completed. The funds have been fully expended.

London Borough of Hounslow - Schools Programme at Salopian

Funding was provided to hire a part time education officer whose role it is to contact schools and coordinate a timetable of attendance to curriculum based outdoor education days at the Salopian garden. The funding also covered resources and an apprentice to assist in the delivery of the projects. The funds have been fully expended.

The Liebreich Foundation

Funding was provided to buy recycled pedal bike for the staffs of The Cultivate London Ltd to travel to work sites due to the restrictions in social contact and following government advise not to use public transport.

Thriving Communities LBH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

The thriving communities fund provided by The London Borough of Hounslow enable Cultivate London to make important upgrades to the facilities at our core community garden in Islewoth, upskill staff and provide a mentoring programme for community groups wanting to create their own garden space. The funds have been fully expended.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.